



**STILLWATER**  
CENTRAL SCHOOL DISTRICT

# Budget Hearing

2024-2025

May 7, 2024

[www.scsd.org](http://www.scsd.org)

# Budget Factors

- Property Tax Cap
- Declining PILOT Revenue
- State Aid
- Maintaining and Updating District Facilities
- Increasing costs associated with:
  - Salaries
  - Health Insurance
  - Employee Pension Costs
- Long Term Financial Planning



# 2024-2025 Budget

- Preserves or expands all academic, extracurricular and athletic programs
- Teacher Residency Program
- Continued funding of a full-time School Resource Officer
- Three buses (NYS Aid Ratio – 61.7%)
- Capital Outlay Project - \$100,000 (NYS Aid Ratio – 83.9%)
- Continued Preventative Maintenance



# 2024-2025 Spending Plan

- Continued support of all academic programs, including:
  - STEAM Teacher / Program – Elementary School
  - Technology program at MS/HS
  - Continued support of CTE opportunities
  - Professional Learning Opportunities



# 2024-2025 Tax Cap Calculation

2024-2025 Tax Levy Limit - \$13,762,387

2023-2024 Tax Levy - \$12,934,549

\$ Increase - \$827,838

% Increase - 6.40%

Tax Cap calculation was submitted to OSC prior to March 1, 2024



# 2024-2025 Budget Summary

<b>Total Proposed Budget</b>	<b>\$30,782,778</b>
<b>Budget Increase</b>	<b>\$794,533 (2.65%)</b>
<b>Tax Levy</b>	<b>\$13,541,492</b>
<b>Tax Levy Increase</b>	<b>\$606,942</b>
<b>Tax Levy Percent Increase</b>	<b>4.69%</b>
<b>Property Tax Cap</b>	<b>6.40%</b>
<b>Amount Below Cap</b>	<b>\$220,895</b>



# 2024-2025 Revenue Highlights

- Tax Levy - \$13,541,492
  - 4.69% increase from 2023-2024
  - \$220,895 below tax cap
  - Projected tax rate increase of 2.11% (impact on individual taxpayer)
- PILOT - \$1,000,000
  - Continues to decrease (\$200,000 from 2023-24)
- State Aid - \$13.1 million
  - Minimal increase from 2023-2024



# Budget History

Fiscal Year	Appropriations	\$ Increase from Previous Year
2018-19	\$24,842,337	\$312,387
2019-20	\$25,313,266	\$470,929
2020-21	\$26,181,978	\$868,712
2021-22	\$28,717,619	\$2,535,641
2022-23	\$28,544,605	(173,014)
2023-24	\$29,988,245	\$1,443,640
2024-25	\$30,782,778	\$794,533
7 Year Average Annual Increase		\$893,261





# Three Part Budget

	2023-24	2024-25	\$ Increase	% of Total
Program	\$20,871,740	\$22,142,381	\$1,270,641	72%
Administrative	\$3,115,267	\$3,272,659	\$157,392	11%
Capital	\$6,001,238	\$5,367,738	(\$633,500)	17%
Total	\$29,988,245	\$30,782,778	\$764,533	100%



# Proposed Budget

	2023-24 Budget	2024-25 Proposed	\$ Change
General Support	\$3,192,065	\$3,372,014	\$179,949
Instruction	\$14,729,180	\$15,609,014	\$879,834
Transportation	\$1,914,050	\$1,934,050	\$20,000
Employee Benefits	\$6,658,750	\$7,185,000	\$526,250
Debt Service	\$3,354,200	\$2,542,700	(\$811,500)
Interfund Transfers	\$140,000	\$140,000	\$0
<b>Total</b>	<b>\$29,988,245</b>	<b>\$30,782,778</b>	<b>\$794,533</b>



# Revenues

	2023-24	2024-25 Proposed	\$ Change
Tax Levy	\$12,934,549	\$13,541,492	\$606,942
PILOTS	\$1,200,000	\$1,000,000	(\$200,000)
State Aid	\$12,728,696	\$13,106,286	\$377,590
Other Revenue	\$725,000	\$985,000	\$260,000
Fund Balance	\$1,500,000	\$1,250,000	(\$250,000)
Reserves	\$900,000	\$900,000	\$0
<b>Total</b>	<b>\$29,988,245</b>	<b>\$30,782,778</b>	<b>\$794,533</b>



# State Aid History

Fiscal Year	Amount	Change from Previous Year
2018-19	\$11,268,117	\$54,475
2019-20	\$10,482,125	(\$785,992)
2020-21	\$10,773,364	\$291,239
2021-22	\$12,147,178	\$1,373,814
2022-23	\$12,384,323	\$237,145
2023-24	\$12,728,696	\$344,373
2024-25	\$13,106,286	\$377,590



# Tax Levy History

Fiscal Year	% Increase from Previous Year
2018-19	3.42%
2019-20	3.57%
2020-21	4.28%
2021-22	4.36%
2022-23	2.99%
2023-24	4.48%
2024-25 (Proposed)	4.69%
Average	3.97%



# Unassigned Fund Balance

June 30, 2023	\$5,057,483*
Percent of 2023-24 budget	15.33%

\*After appropriating \$1,500,000 in the 2023-24 budget



# Reserves (Restricted Fund Balance)

## June 30, 2023

Reserve	Balance
Capital Reserve	\$100,000
Employee Benefit and Accrued Liabilities	\$120,000
Employees Retirement System	\$2,100,000
Teachers Retirement	\$157,580
Unemployment	\$25,628
Workers Compensation	\$600,000
<b>Total Reserves</b>	<b>\$3,103,208</b>



# Contingency Budget

- Under a contingency budget, the tax levy can be no greater than the prior year tax levy
- All non-contingent items, such as certain equipment and supply purchases, must be removed
- Administrative expenditure caps would apply





# Budget Vote/BOE Election

Tuesday May 21, 2024  
Auditorium

Detailed budget is available on the District website  
[www.scsd.org](http://www.scsd.org)

